



### INDEPENDENT AUDITOR'S REPORT

To the Members of RAHMAN COLLEGE OF EDUCATION  
Yeshwanthapur, Jangaon-Dist,  
TELANGANA.

#### **Report on Financial Statements:**

We have audited the accompanying financial statements RAHMAN COLLEGE OF EDUCATION, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2023, and the Income and expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### **Management's Responsibility for the Financial Statements:**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

#### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the society as at March 31<sup>st</sup>, 2023; and
- b) In the case of the Income and expenditure account, of the excess of income over expenditure for the year ended on that date.

**We further report that:**

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required have been kept by the Society so far as appears from our examination of those books;
- (c) the Balance Sheet and Income and expenditure dealt with by this Report are in agreement with the books of account;

For SVG&CO,  
Chartered Accountants

Vinil Soltati  
(CA VINIL S)  
PARTNER

Membership No:239360



Place:Warangal  
Date:22.10.2024



**RAHMAN COLLEGE OF EDUCATION**

Yeshwanthapur, Jangaon-Dist

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR FROM 01.04.2022 TO 31.03.2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Salaries	21,57,300.00
Cash In Hand	12,762.59	Advertisement	5,120.00
Cash at Bank	38,621.79		
Tution Fee Received	21,00,000.00	Electricity Bill	37,711.00
District Treasury	6,66,025.00	Printing and Stationary	52,450.00
		EPF Paid	67,224.00
		Bank Charges	2,598.95
		Telephone Bill	2,868.00
		Office Maintenance	1,14,562.00
		Repairs & Maintenance	72,306.00
		Transportation Charges	70.80
		Langage Lab	4,860.00
		Edu & Tech Lab	8,990.00
		Psychology Lab	6,560.00
		Donation	3,500.00
		Computer	54,089.00
		Property Tax	14,936.00
		Librairy	18,679.00
		Misc	28,955.00
		Social Lab	14,950.00
		Science Lab	12,409.00
		Cash at bank	1,11,047.84
		Cash in Hand	26,222.79
	<b>28,17,409.38</b>		<b>28,17,409.38</b>

For SVG&CO,

Chartered Accountants

FRN: 017610S

*Vinil*  
(CA.VINIL.S)

Partner

M.No.239360



For RAHMAN COLLEGE OF EDUCATION

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
Yeshwanthapur (V), Jangaon-Dist. T.

**RAHMAN COLLEGE OF EDUCATION**

Yeshwanthapur, Jangaon-Dist

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EPF Paid	67,224.00	Tution Fee Received	34,20,000.00
Salaries	21,69,300.00		
Advertisement	5,120.00		
Electricity Bill	37,711.00		
Printing and Stationary	52,450.00		
Bank Charges	2,598.95		
Telephone Bill	2,868.00		
Office Maintenance	1,14,562.00		
Repairs & Maintenance	72,306.00		
Transportation Charges	70.80		
Property Tax	14,936.00		
Misc	28,955.00		
Donation	3,500.00		
Depreciation	1,07,771.87		
Excess of Income over Expenditure	7,40,626.38		
	<b>34,20,000.00</b>		<b>34,20,000.00</b>

For SVG&CO,  
Chartered Accountants  
FRN: 017610S

*Vinil Sridhara*  
(CA.VINIL.S)  
Partner  
M.No.239360



For RAHMAN COLLEGE OF EDUCATION

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
Yeshwanthapur (V), Jangaon-Dist.

**RAHMAN COLLEGE OF EDUCATION**  
**Yeshwanthapur, Jangaon-Dist**  
**BALANCE SHEET AS ON 31.03.2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Rahman R A for H M Society	24,56,906.55	Fixed Assets	
		AS Per Schedule	5,19,780.92
<b>Current Liabilities</b>		Tution Fee Receivables	21,03,395.00
Salaries Payable	2,98,474.00	<b>Current Asset</b>	
EPF Payable	5,066.00	Cash at bank	1,11,047.84
		Cash in Hand	26,222.79
	<b>27,60,446.55</b>		<b>27,60,446.55</b>

READ IN CONJUNCTION WITH OUR REPORT OF EVEN DATE

For SVG&CO,  
Chartered Accountants  
FRN: 017610S

*Vinil Sathati*  
(CA.VINIL.S)  
Partner  
M.No.239360



For RAHMAN COLLEGE OF EDUCATION

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
**Yeshwanthapur (V), Jangaon-Dist.TS**



**Depreciation statement As On 31-3-2023**

Name of the Asset	WDV	Addition	Rate of Dep	Depreciation	WDV (31-3-2023)
Computer	51,528.00	54,089.00	0.40	42,246.80	63,370.20
Bio-Machine	2,727.65	-	0.15	409.15	2,318.50
Edu & Tech Lab	69,866.84	8,990.00	0.10	7,885.68	70,971.15
Furniture	1,33,600.50	-	0.10	13,360.05	1,20,240.45
Language Lab	33,318.00	4,860.00	0.10	3,817.80	34,360.20
Library	18,547.20	18,679.00	0.40	14,890.48	22,335.72
Psychology Lab	52,663.50	6,560.00	0.10	5,922.35	53,301.15
Science Lab	59,478.30	12,409.00	0.10	7,188.73	64,698.57
Social Lab	41,740.20	14,950.00	0.10	5,669.02	51,021.18
Sports Equipments	23,715.00	-	0.15	3,557.25	20,157.75
Work Expense Lab	3,000.60	-	0.10	300.06	2,700.54
Water Plant	9,287.10	-	0.15	1,393.07	7,894.04
Invertor	7,542.90	-	0.15	1,131.44	6,411.47
<b>TOTAL</b>	<b>5,07,015.79</b>	<b>1,20,537.00</b>	<b>2.10</b>	<b>1,07,771.87</b>	<b>5,19,780.92</b>

Vinil

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
**Yeshwanthapur (V), Jangaon-Dist.**